

ORDINANCE NO. 09-344

**AN ORDINANCE TO DESIGNATE OFFICIAL
DEPOSITORIES FOR MUNICIPAL FUNDS; AND TO FIX
THE EFFECTIVE DATE OF THIS ORDINANCE.**

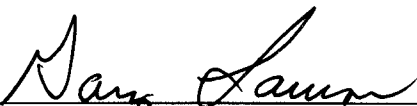
WHEREAS, *Tennessee Code Annotated* §6-4-402 of the Mayor-Aldermanic Charter requires designation of official depositories for the funds of the Town of Mount Carmel, Tennessee;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN, as follows:

SECTION I. The following institutions being chartered to do business in Tennessee and insured by an agency of the Federal government, are hereby designated as depositories for the Town of Mount Carmel, Tennessee:

1. *First Community Bank*, P.O. Box 40, 441 Richmond Street, Church Hill, Tennessee 37642; and
2. *The Local Government Investment Pool* operated by the State of Tennessee.

SECTION II. That this ordinance shall take effect from and after the date of its passage and publication, as the law directs, the public welfare of the Town of Mount Carmel, Tennessee requiring it.

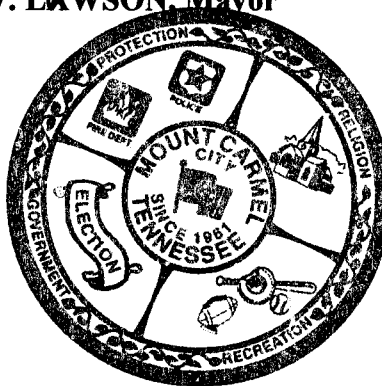


GARY W. LAWSON, Mayor

ATTEST:



MARIAN SANDIDGE, Recorder



APPROVED AS TO FORM:



LAW OFFICES OF MAY & CO.

FIRST READING	AYES	NAYS	OTHER
Alderman William Blakely	x		
Alderman Richard Gabriel	x		
Alderman Tresa Mawk	x		
Alderman Kathy Roberts	x		
Alderman Carl Wolfe	x		
Vice-Mayor Thomas Wheeler	x		
Mayor Gary Lawson	x		
TOTALS	7	0	0

PASSED FIRST READING: May 26, 2009

SECOND READING	AYES	NAYS	OTHER
Alderman William Blakely	x		
Alderman Richard Gabriel	x		
Alderman Tresa Mawk	x		
Alderman Kathy Roberts	x		
Alderman Carl Wolfe	x		
Vice-Mayor Thomas Wheeler	x		
Mayor Gary Lawson			absent
TOTALS	6	0	1

PASSED SECOND READING: June 23, 2009

PUBLICATION AFTER PASSAGE:

DATE: June 25, 2009

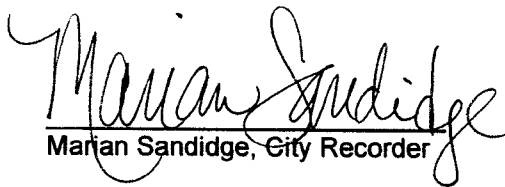
NEWSPAPER: *Kingsport Times-News*

CERTIFICATION

The undersigned hereby certifies that the attached **Ordinance 344** was duly adopted at a meeting of the Mount Carmel Board of Mayor and Aldermen held on **June 23, 2009**, which meeting was duly and properly convened and a quorum was present throughout such meeting; and such **Ordinance** has not been repealed, amended or otherwise altered as of this date.

Dated: Wednesday, June 24, 2009

Attest:


Marian Sandidge, City Recorder

